

100 DEALS International

AEG acquires Little Sprouts

Private school owner American Education Group (AEG) continues its expansion efforts with the acquisition of Little Sprouts, Inc, a nationally recognized provider of pre-kindergarten (Pre-K) educational services operating seven child enrichment centres in the Boston metro-market.

Established in 2007 with a joint commitment of \$40m from private equity firms Winona Capital Management and Chicago Growth Partners, AEG's acquisition of Little Sprouts comes after its recent purchase of Tampa Day School, a K-8 private school in Tampa, Florida. With its initial acquisition last spring of New Jersey-based Barnstable Academy, a private school serving middle and high school students, AEG is now positioned to be a full-service provider of Pre-K through 12th grade education.

Peter Ruppert, founder and president of American Education Group, commented: "This acquisition opens additional opportunities for our company as we strive to establish a network of exceptional private education institutions specializing in the pre-K through high school space."

Parchman, Vaughan & Company, LLC (PVC) advised on the deal. Based in Baltimore, MD, PVC provides a wide array of advisory services to both acquirers and sellers of publicly and privately-held education and training businesses. PVC services include mergers, acquisitions and divestitures, private placements of equity and debt, management buyouts and financial advisory services. PVC has completed over 50 transactions and over 20 advisory assignments with 2007 being the second consecutive year of more than \$100m in merger, acquisition and divestiture transactions. The client list of PVC includes many of the largest, most influential education companies. **ACQ**

This announcement appears as a matter of record only

American Education Group Acquisition of Little Sprouts

Legal Adviser to the Management Team:



Financial Adviser to the Management Team:

McLarney & Company P C

Legal Adviser to the Equity Provider:

BARNES & THORNBURG LLP

Tax Adviser:



Financial Due Diligence Provider:



New Gold business combination

Metallica Resources Inc, New Gold Inc, and Peak Gold Ltd have signed a letter agreement to complete a business combination, creating a new globally diversified intermediate gold company with a market capitalization of approximately US\$1.6bn. The combined company will be called New Gold Inc. The transaction creates a new intermediate gold company with operating cash flow and an impressive pipeline of development stage assets. Upon completion of the transaction, the combined company will have:

- Proven and probable gold reserves of 3.2 million ounces, measured and indicated gold resources of 4.9 million ounces and inferred gold resources of 3.0 million ounces;

- Proven and probable silver reserves of 65.3 million ounces, measured and indicated silver resources of 15.8 million ounces and inferred silver resources of 2.6 million ounces;

- Proven and probable copper reserves of 986 million pounds, measured and indicated copper resources of 2.5 billion pounds and inferred copper resources of 918 million pounds;

- Estimated gold production of approximately 297,000 ounces in 2008 expected to increase to 335,000 ounces in 2009;

- Estimated cash costs of approximately US\$340 per ounce of gold, net of by-product credits, in 2008;

Upon completion of the transaction, the combined company will have approximately 235 million common shares issued and outstanding plus in-the-money options and warrants, of which former Metallica Resources shareholders will own 45.7% and former Peak Gold shareholders will own 37.8% of the combined company. **ACQ**

This announcement appears as a matter of record only

Metallica Resources, New Gold and Peak Gold Announce Proposed US\$1.6 Billion Business Combination to Create a New Intermediate Gold Company

Legal Adviser to Metallica:



Legal Adviser to New Gold:



FRASER MILNER CASGRAIN LLP

Financial Adviser to New Gold:



Legal Adviser to Peak Gold:



EIS acquires Monrol stake

EIS (Eczacibasi Ilac Sanayi), Turkey's pharmaceutical conglomerate, is to acquire a 50% stake in Monrol, another Turkish drug maker specialising in production of radiopharmaceuticals. The transaction is thought to be valued at €30m.

In 2006 EIS Eczacibasi Ilac Sanayi sold a 75 percent stake in its unit Eczacibasi Generic Pharmaceuticals to Czech drug maker Zentiva for 460 million euros.

Zentiva has an option to buy the remaining 25 percent within a year.

Bosfor acted as financial advisors on Monrol's side, brokering the deal from preparation of the IP to the execution of the JV agreement. Dr Selcuk Ozceada led the transaction from beginning to end in representing Monrol. He commented: "Eczacibasi is certainly one of the most trusted household brands in Turkey, excelling on quality of manufacturing and governance.. They appear to have sold off the majority share of their generics business last year to look for more innovative areas and Monrol represents an ideal opportunity. With a very dynamic and ambitious management, Monrol works on the leading edge of medical imaging technology and is poised to be a force in the region. It is to Monrol's credit that in Eczacibasi's history of major international cooperations, this is the first joint venture they have formed with a local company."

Serap Zuvin Law Office acted as the legal advisors of Eczacibasi and drafted, negotiated and finalized all the relevant agreements for the acquisition of Eczacibasi of the shares of Monrol. Serap Zuvin stated "The joint venture to be established between the two prominent companies of Turkey would create a great synergy." **ACQ**

This announcement appears as a matter of record only

Acquisition of 50 pct stake in Monrol by EIS Eczacibasi Ilac Sanayi

Legal Advisor to the Management Team:

SERAP ZUVIN LAW OFFICES

Financial Advisor to Monrol:



Legal Advisor to Monrol:



Financial Due Diligence Provider:

